

2025 TAX RESOURCE GUIDE



Personal Tax Rates

Tax Rates	Single	Married
10%	\$0 - \$11,925	\$0 - \$23,850
12%	\$11,926 - \$48,475	\$23,851 - \$96,950
22%	\$48,476 - \$103,350	\$96,951 - \$206,700
24%	\$103,351 - \$197,300	\$206,701 - \$394,600
32%	\$197,301 - \$250,525	\$394,601 - \$501,050
35%	\$250,526 - \$626,350	\$501,051 - \$751,600
37%	\$626,351 or more	\$751,601 or more

Long-Term Capital Gain Tax Rates

Tax Rates	Single	Married
0%	Income Up to \$48,350	Income Up to \$96,700
15%	Income \$48,351 - \$533,400	Income \$96,701 - \$600,050
20%	Income Over \$533,400	Income Over \$600,050

Long-Term: Held More than 1 Year -- Short-Term: Held Less Than 1 Year
Short-Term Capital Gains = Taxed at Personal Tax Rates

Personal Retirement Plans

IRA Contribution (Under Age 50)	\$7,000
IRA Contribution (50 and Older)	\$8,000
IRA Phase-Out If Participant in Employer Plan Single: \$79,000 - \$89,000 Married: \$126,000 - \$146,000	
IRA Phase-Out If Nonparticipant in Employer Plan Nonparticipant Married to Participant: \$236,000 - \$246,000 Neither Spouse a Participant: Fully Deductible	
Roth IRA Phase-Out Single: \$150,000 - \$165,000 Married: \$236,000 - \$246,000	

Business Retirement Plans

Retirement Plan	Max Employee Contribution	Max Employer Contribution
SEP IRA	N/A	25% of Wages or 20% of Self-Employment Income
SIMPLE IRA	\$16,500 *	N/A
401(k)	\$23,500 **	25% of Wages

* Additional \$3,500 for those 50 or older and \$5,250 for those 60 to 63
** Additional \$7,500 for those 50 or older and \$11,250 for those 60 to 63

Combined Max for Both Employee and Employer Contributions
\$70,000 + Catch-Up Contributions (If Applicable)

Standard Deduction

SINGLE	\$15,000
MARRIED	\$30,000

Social Security & Medicare

SS Tax Rate	6.2% *
Max Wages Subject to SS	\$176,100
Medicare Tax Rate	1.45% **

* 12.4% if Self-Employed
** 2.9% if Self-Employed. Additional tax of 0.9% for income above \$200,000 (Single) or \$250,000 (Married)

C Corp Tax Rate

21%

HSA Contributions

Individual	\$4,300
Family	\$8,550

HDHP Min Deductible: \$1,650 (Self) or \$3,300 (Family)
HDHP Max Out of Pocket: \$8,300 (Self) or \$16,600 (Family)

Mileage Rates

Business	\$0.70
Medical	\$0.21
Charitable	\$0.14

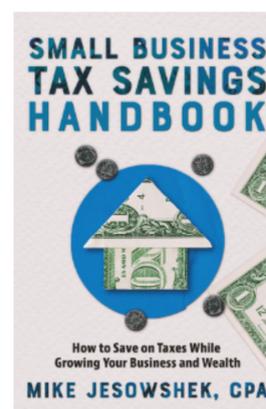
Section 179 Deduction

\$1,250,000

Gift & Estate Tax

Gift Limit	\$19,000
Estate Tax Exclusion	\$13,990,000

Resources



SMALL BUSINESS
TAX SAVINGS
PODCAST

